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## **SHORT-FORM ANNOUNCEMENT: CATEGORY 2 ANNOUNCEMENT REGARDING THE ACQUISITION OF 30% OF THE EQUITY IN RONDEBOSCH MEDICAL CENTRE PROPRIETARY LIMITED AND THE ASSOCIATED CALL OPTION (TO ACQUIRE AN ADDITIONAL 21% OF THE EQUITY IN RONDEBOSCH MEDICAL CENTRE PROPRIETARY LIMITED) AND LOAN AGREEMENT**

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RH Bophelo shareholders are referred to the SENS announcement published on 15 May 2018 wherein shareholders were advised that:

- RH Bophelo has entered into transaction agreements ("**Agreements**"), through its wholly owned subsidiary, RH Bophelo Operating Company Proprietary Limited ("**RH Bophelo Opco**"), in terms of which, upon the fulfilment or waiver (as the case may be) of the conditions precedent in these Agreements, RH Bophelo Opco, will, *inter alia* –
  - acquire 30% of the entire issued share capital in Rondebosch Medical Centre Proprietary Limited ("**RMC**") by way of a subscription of RMC shares;
  - provide funding to RMC by way of a shareholder loan; and
  - acquire a call option ("**Option**"), which Option entitles RH Bophelo Opco upon the occurrence of agreed trigger events, to acquire an additional 21% of the issued shares in RMC (at the time of the additional acquisition) from the existing majority shareholder of RMC at a fair market value to be determined at the time of exercise of the Option (collectively the "**Acquisition**").
- The Acquisition represents a strategic opportunity for RH Bophelo to invest in a 123 bed (with the potential to go up to 200 beds) acute urban hospital, servicing a strategic region in Cape Town's metropolis. Whilst RH Bophelo Opco's initial ownership position will be that of a minority stake, RH Bophelo Opco has entered into the Option and as a result will be entitled to acquire an additional 21% and hence own a controlling stake in RMC.
- The Acquisition constitutes a category 2 transaction in terms of the JSE Listings Requirements and accordingly does not require approval by RH Bophelo shareholders.

### **SHORT-FORM ANNOUNCEMENT**

This short-form announcement is the responsibility of the directors of RH Bophelo. This short-form announcement is only a high level summary of the salient information in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of, *inter alia*, the full announcement as published on SENS and the Company's website as a whole.

The full announcement has been released on SENS and is available for viewing on RH Bophelo's website (<https://www.rhbophelo.co.za/>). The full announcement is also available for inspection at the offices of RH Bophelo (3rd Floor, 18 Melrose Boulevard, Melrose Arch, Johannesburg, 2076) and the offices of the sponsor, Deloitte & Touche Sponsor Services (Pty) Ltd (The Woodlands, Woodlands Drive, Woodmead, Sandton, Johannesburg, 2196), at no charge during normal office hours on business days from 15 May 2018.

Johannesburg  
15 May 2018

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#### **Corporate Advisors**



#### **Sponsor**

**Deloitte.**

#### **Legal Advisor**

