



RH BOPHELO LIMITED
(Previously Newshelf 1388 Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2016/533398/06)
(JSE Share Code: RHB, ISIN: ZAE000244737)
("RH Bophelo" or "the Company")

RESULTS OF GENERAL MEETING

Shareholders are referred to the announcement released on SENS on 22 November 2017 regarding the VPH Acquisition and the AHC Acquisition ("**Acquisition Announcement**") and the Circular posted to shareholders on Friday, 23 February 2018, containing details of the proposed Acquisitions and incorporating details of the General Meeting of Shareholders for purposes of approving the proposed Acquisitions. Capitalised terms used in this announcement that are not otherwise defined, bear the meanings ascribed to them in the Circular.

Shareholders are advised that at the General Meeting of RH Bophelo Shareholders held today on Tuesday, 27 March 2018, all resolutions required to be passed in order to approve the proposed Acquisitions were passed by the requisite majority of Shareholders.

Details of the results of the General Meeting are as follows:

- total number of shares in issue (excluding treasury shares) that could have been voted at the General Meeting: 50,000,000; and
- total number of shares present in person or by proxy was 46,382,104, representing 93% of the total shares in issue that could have been voted.

Resolution proposed	Number of shares voted	For		Against		Abstained, in relation to total shares in issue	
		Shares	%	Shares	%	Shares	%
Ordinary resolution number 1: Approval of the Acquisitions	46,382,104	46,382,104	100%	0	0%	0	0%
Ordinary resolution number 2: Use and retention of Residual Capital	46,382,104	46,382,104	100%	0	0%	0	0%
Ordinary resolution number 3: Authorised but unissued A Ordinary Shares are placed under the control of the Directors in order to implement	46,382,104	46,381,704	100%*	400	0%*	0	0%

the share component of the AHC Acquisition (excluding the agterskot)							
Ordinary resolution number 4: Approval of Investment Policy	46,382,104	46,382,104	100%	0	0%	0	0%
Ordinary resolution number 5: Any Director or the Company Secretary of RH Bophelo is authorised to do all such things and sign all such documents necessary to give effect to the ordinary resolutions proposed at the General Meeting at which this ordinary resolution is proposed	46,381,404	46,381,404	100%	0	0%	700	0%*
Special resolution number 1: Authorisation for the Company to grant financial assistance	46,381,404	46,381,004	100%*	400	0%*	700	0%*
Special resolution number 2: Adoption of the Revised MOI	46,381,404	46,381,404	100%*	0	0%*	700	0%*

*rounded

Johannesburg
27 March 2018

Corporate Advisors: Third Way Investment Partners Proprietary Limited and Birkett Stewart McHendrie Proprietary Limited

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

Legal Advisor to the AHC Acquisition: Edward Nathan Sonnenbergs Inc.

Legal Advisor to the VPH Acquisition: Tshisevhe Gwina Ratshimbilani Inc