

POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING ANNOUNCEMENT

1. INTRODUCTION

Shareholders are referred to the SENS announcement released by RH Bophelo on 22 November 2017, regarding the proposed acquisition of assets, which following the fulfilment or waiver (as the case may be) of the conditions precedent in the transaction agreements, will see RH Bophelo acquire:

- a 76% equity holding in a newly formed holding company ("**VPH HoldCo**"). VPH HoldCo will then use these proceeds to capitalise three intermediary holding companies (by way of shareholder loans), such that the intermediary holding companies can acquire the businesses of three operating entities, being Vryburg Private Hospital Equipment Trust, Vryburg Private Hospital Property Trust and Vryburg Private Hospital Trust; and
- a 60% equity holding in Africa Healthcare Proprietary Limited ("**AHC**"), collectively (the "**Acquisitions**").

2. DISTRIBUTION OF CIRCULAR

- 2.1 Shareholders are advised that a circular ("**Circular**") containing full details of the Acquisitions and incorporating a notice of general meeting ("**Notice**"), was posted to RH Bophelo shareholders today, Friday, 23 February 2018.
- 2.2 A copy of the Circular will also be available on RH Bophelo's website (<https://www.rhbophelo.co.za>) from today, Friday, 23 February 2018.
- 2.3 In addition, copies of the Circular will be available for inspection, in English only, during normal business hours from Friday, 23 February 2018 until Tuesday, 27 March 2018 (both days inclusive) at the registered office of the Company (3rd Floor, 18 Melrose Boulevard Melrose Arch, Melrose North, Johannesburg), RH Bophelo's transaction advisor, Third Way Investment Partners Proprietary Limited (1st Floor, 11 Crescent Drive, Melrose Arch, Melrose North Johannesburg) and the transfer secretaries, Computershare Investor Services Proprietary Limited (Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg).

3. SALIENT DATES AND TIMES OF THE TRANSACTION

The salient dates and times relating to the Acquisitions are set out below and words defined bear the same meaning as in the Circular:

	2018
Circular Record Date	Friday, 16 February
Circular posted to Shareholders on	Friday, 23 February
Announcement providing the salient dates, advising of the posting of this Circular and giving the date and place of the General Meeting released on SENS on	Friday, 23 February
Announcement providing the salient dates, advising of the posting of this Circular and giving the date and place of the General Meeting published in the press on	Monday, 26 February
Last day to trade in A Ordinary Shares in order to be reflected in the Register on the General Meeting Record Date	Tuesday, 13 March
Record date to participate in and vote at the General Meeting	Friday, 16 March
Last day for receipt of forms of proxy (<i>yellow</i>) in respect of the General Meeting by 10:00 on	Friday, 23 March
General Meeting of Shareholders to be held at 10h00 on	Tuesday, 27 March
Results of General Meeting released on SENS on	Tuesday, 27 March
Results of General Meeting published in the press on	Wednesday, 28 March
Acquisitions expected to be implemented on or about	Thursday, 29 March

Notes:

1. All dates and times are local dates and times in South Africa. The above dates and times are subject to change. Any changes will be released on SENS and published in the press.
2. RH Bophelo shareholders are referred to the Circular for information on the action required to be taken by them.
3. No dematerialisation or rematerialisation of shares may take place from the business day following the last day to trade.

4. NOTICE OF GENERAL MEETING

A general meeting of RH Bophelo shareholders will be held at 10:00 on Tuesday, 27 March 2018 at the offices of RH Bophelo, for shareholders to consider and, if deemed fit, pass with or without modification the resolutions relating to the Acquisitions and other related matters as set out in the Notice.

Johannesburg
 Friday, 23 February 2018

Corporate Advisors



Legal Advisor to the AHC Acquisition



Legal Advisor to the VPH Acquisition

Sponsor



Reporting Accountants

